

**CHRISTIAN & MISSIONARY ALLIANCE
SOCIAL SERVICES LIMITED**

基督教宣道會社會服務處有限公司

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

DIRECTORS' REPORT

The board of directors have pleasure in presenting their report and the audited financial statements for the year ended 31 March 2026.

Principal activities

The principal activities of Christian & Missionary Alliance Social Services Limited (the "Organization") are preaching the Gospel, providing wholistic care and serving the community in the spirit of Christ's love. There were no significant changes in the nature of the Organization's principal activities during the year.

Financial statements

The financial position of the Organization as at 31 March 2026 and the surplus for the year then ended are set out in the financial statements on pages 8 to 33.

Board of directors

The board of directors who held office during the year and up to the date of this report were:

Lau Lap Mo	劉立武	
Ho Alfred Yau Hong	何祐康	
Chung Woon Cheung	鍾煥璋	
Yeung Shing Wo	楊成和	
Wong Muk Ching	黃木禎	
Poon Kwok Yin	潘國賢	
Wan Ho Yu Eppie	尹可如	
Ng Yin Hing	吳燕卿	
Ip Saimond	葉松茂	(appointed on 9 August, 2025)
Tang Kwok Ho	鄧國豪	(appointed on 9 August, 2025)
Yau Chak Ming	丘澤明	(appointed on 9 August, 2025)
Fan Kwok Kwong	范國光	(resigned on 9 August, 2025)
Chan Yu Kow	陳茹九	(resigned on 9 August, 2025)
Lok Ching Hung	陸正雄	(resigned on 9 August, 2025)

In accordance with the Organization's Articles of Association, the remaining directors shall retire from office, and being eligible, offer themselves for re-election or re-appointment.

Board of directors' material interest in transactions, arrangements and contracts that are significant in relation to the Organization's business

No transactions, arrangements and contracts of significance in relation to the Organization's business and in which the board of directors member of the Organization had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

Management contract

No contracts concerning the management and administration of the whole or any substantial part of the business of the Organization were entered into or existed during the year.

Permitted indemnity provision

A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance and pursuant to Article 116 of the Articles of Association of the Organization) for the benefit of the board of directors of the Organization is currently in force and was in force throughout this year.

Business review

1. Overview and strategic milestones

During the year, we operated our service centres and nursery schools with high efficiency and stability, consistently delivering reliable, high-quality services to our service users. With funding from the Social Welfare Department (SWD), our "Social Work Service for Pre-primary Institution" team successfully launched operations, providing effective on-site social work services to 18 kindergartens in the Southern District.

Furthermore, demonstrating our rapid response to community crises, the Christian and Missionary Alliance Church Union Hong Kong Ltd. granted the Organization dedicated funding in February 2026 to participate in post-disaster relief and restoration efforts in Tai Po. In close collaboration with church volunteers, we have actively deployed vital relief operations and ongoing support initiatives to assist affected residents in rebuilding their lives.

2. Talent management and staff development

The Organization prioritized professional excellence and safety compliance by deploying comprehensive internal and external training programs covering national security, employment law, child protection, and practical skills. To broaden horizons, we actively promoted staff participation in Mainland Exchange Programs. These activities effectively deepened colleagues' understanding of national development and the unique advantages of social services and early childhood education in the mainland, fostering a positive work environment.

3. Core services review: elderly services and child care services

Elderly services: The Community Care Service Voucher (CCSV) Team at the Bradbury King Lam Neighbourhood Centre has reached operational maturity, earning an excellent reputation for easing caregiver pressures. Building on this success, we will expand into four key districts: Sai Kung, Kwun Tong, Kwai Tsing, and the Southern District.

Child care services: Our six nursery schools successfully enhanced teachers' guiding skills in the "Project Approach," cultivating children's creativity and collaboration. In line with the Education Bureau's directives, our schools actively promoted Chinese cultural activities to nurture students' national identity.

Business review (continued)**4. Financial health and corporate governance**

Under the prudent guidance of the Board of Directors, the Organization maintains a robust and resilient financial position. We continue to optimize employee retention by systematically adjusting provident fund contributions based on years of service. Furthermore, the Organization is diligently implementing the recommendations from the SWD's review on Enhancing the Lump Sum Grant Subvention System, ensuring that we manage government resources with the utmost prudence and accountability.

The Board of Directors conducts regular, rigorous reviews of the Organization's financial status, reserves, and human resources allocation. These reviews inform our long-term planning for depository accounts and our formulation of comprehensive five-year financial forecasts. The Organization has continuously upgraded its corporate governance framework to ensure absolute transparency and operational compliance.

5. Environmental policies and sustainable performance

The Organization seamlessly integrates green management into its daily operations to achieve resource efficiency and reduce waste. Key initiatives include:

- Digitalization and waste reduction: We leverage IT solutions to minimize paper consumption, default to double-sided printing, and actively participate in recycling programs for paper and Waste Electrical and Electronic Equipment (WEEE).
- Energy efficiency: We implement energy-saving lighting solutions (LEDs), maintain indoor summer temperatures between 24–26°C, and enforce strict energy-saving protocols across all offices and service centres.

6. Regulatory compliance

Maintaining absolute statutory compliance is fundamental to our operational integrity. The Organization consistently adheres to all local laws, statutory frameworks, and regulations, including full alignment with the Safeguarding National Security Ordinance.

7. Future outlook

Looking ahead, we will focus our strategic growth on four core pillars:

- Child safeguarding: We will formally launch a comprehensive "Child Safeguarding Policy," requiring all early childhood practitioners and relevant personnel to strictly adhere to and sign a declaration of commitment. This reinforces our zero-tolerance stance on abuse under the Mandatory Reporting of Child Abuse Ordinance.
- Synergizing church and community resources: We will systematically optimize and integrate church and local district resources. By fostering closer collaborations with diverse stakeholders and mobilising volunteer networks, we will dynamically expand our reach to care for and empower vulnerable groups within our communities.
- Elderly and caregiver support: We will aggressively scale our community care programs and caregiver respite services to meet the evolving demands of an aging population.
- Retiree integration: In the upcoming year, we will introduce specialized transitional services designed to assist newly retired individuals, facilitating a smooth transition into their next life stage and encouraging active community engagement.

Business review (continued)

Conclusion

This report underscores our unwavering commitment to delivering high-quality social services, empowering our workforce, and ensuring stringent financial sustainability as we navigate the future and drive meaningful social impact.

Auditor

The financial statements have been audited by Fan, Chan & Co. Limited. A resolution to reappoint Fan, Chan & Co. Limited as auditor of the Organization will be put forth at the forthcoming annual general meeting.

For and on behalf of the Board



Rev. Lau Lap Mo
Chairman
Dated, 16 July 2026



INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF CHRISTIAN & MISSIONARY ALLIANCE
SOCIAL SERVICES LIMITED

基督教宣道會社會服務處有限公司

(incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Christian & Missionary Alliance Social services Limited (the "Organization") set out on pages 8 to 33, which comprise the statement of financial position as at 31 March 2026, and the statement of comprehensive income, statement of cash flows and statement of changes in reserves and funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Organization as at 31 March 2026, and of its financial performance and its cash flows for the year then ended in accordance with HKFRS for Private Entities Accounting Standard ("HKFRS for Private Entities") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in accordance with the Hong Kong Companies Ordinance, the "Lump Sum Grant Manual" and complied with the requirements as stipulated by Social Welfare Department and Community Care Fund on implementing the Community Care Fund Programme and complied with the requirements of Pre-primary Education Voucher Scheme as stipulated by Education Bureau and other instructions as issued by the Director of Social Welfare from time to time.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Board of Directors are responsible for the other information. The other information comprises the Directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



范陳會計師行有限公司

Fan, Chan & Co. Limited

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF CHRISTIAN & MISSIONARY ALLIANCE
SOCIAL SERVICES LIMITED
基督教宣道會社會服務處有限公司

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Responsibilities of Board of Directors and Those Charged with Governance for the Financial Statements

The Board of Directors of the Organization are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities as issued by the HKICPA and the Hong Kong Companies Ordinance, the "Lump Sum Grant Manual" and complied with the requirements as stipulated by Social Welfare Department and Community Care Fund on implementing the Community Care Fund Programme and complied with the requirements of Pre-primary Education Voucher Scheme as stipulated by Education Bureau and other instructions as issued by the Director of Social Welfare from time to time, and for such internal control as the Board of Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



范陳會計師行有限公司
Fan, Chan & Co. Limited

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF CHRISTIAN & MISSIONARY ALLIANCE
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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fan, Chan & Co. Limited
Certified Public Accountants
Leung Kwong Kin
Practising Certificate Number: P03702

Hong Kong, 16 July 2026

CHRISTIAN & MISSIONARY ALLIANCE SOCIAL SERVICES LIMITED

基督教宣道會社會服務處有限公司

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	2026 HK\$	2025 HK\$
Non-current assets			
Property, plant and equipment	5	5,721,130	5,834,535
Current assets			
Inventories	6	73,128	156,381
Deposits, prepayment and other receivables	7	5,851,025	3,498,992
Cash and cash equivalents	8	94,224,525	89,029,535
		100,148,678	92,684,908
Current liabilities			
Account and other payables		8,263,295	6,362,836
Receipt in advance		3,745,120	4,475,265
		12,008,415	10,838,101
Net current assets		88,140,263	81,846,807
Total assets less current liabilities		93,861,393	87,681,342
Non-current liabilities			
Provision for long service payment	9	937,339	884,295
Block grant reserve	10	4,071,136	3,430,847
		5,008,475	4,315,142
Net assets		88,852,918	83,366,200
Total reserves and funds			
Accumulated general fund		3,508,369	3,877,041
Designated funds		85,344,549	79,489,159
		88,852,918	83,366,200

The financial statements were approved and authorised for issue by the Board of Directors on 16 July 2026 and are signed on its behalf by:


Rev. Lau Lap Mo
Chairman


Ms. Ng Yin Hing
Chief Executive

CHRISTIAN & MISSIONARY ALLIANCE SOCIAL SERVICES LIMITED

基督教宣道會社會服務處有限公司

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2026

		01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
	Note		
Income			
Social Welfare Department's subvention and grants	11	56,697,358	46,992,229
Education Bureau's subvention		36,491,562	36,436,066
Donations and subventions from other sources	12	3,837,317	7,185,414
Fee income and assistance	13	15,895,371	16,305,964
Programme income	14	2,326,655	1,874,882
Recapitalisation		-	107,439
Bank interest income		894,980	762,894
Administrative fee income		224,634	1,592,808
Sundry income		137,405	166,604
Total income		116,505,282	111,424,300
Expenditure			
Administrative expenses		747,552	616,244
Audit fee		160,730	153,100
Building management fee		997,525	787,417
Capital expenditure for designated donations/government grants		1,365,060	1,488
Central items		15,912	20,030
Depreciation and amortization	5	2,162,164	1,988,270
Expenditure for designated donations		3,960,200	2,889,778
Food		1,434,304	1,591,052
Government rent and rates		771,244	683,731
Insurance premium		1,042,127	966,317
Loss on disposal of property, plant and equipment		26,689	44,014
Personnel emoluments	15	84,101,572	85,818,457
Programme expenses	14	5,536,187	5,321,137
Rental expenses		3,812,827	2,357,752
Repairs and maintenance		2,019,039	1,552,274
Store and equipment		849,647	846,932
SWD-Block Grant Expenditure		47,720	1,232
Sundry expenses		390,784	565,673
Transportation and travelling		73,483	90,283
Utilities		1,503,798	1,562,283
Total expenditure		111,018,564	107,857,464
Surplus before taxation	15	5,486,718	3,566,836
Taxation	17	-	-
Surplus for the year/period		5,486,718	3,566,836

CHRISTIAN & MISSIONARY ALLIANCE SOCIAL SERVICES LIMITED

基督教宣道會社會服務處有限公司

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

		01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
	Note		
Operating activities			
Surplus for the year/period		5,486,718	3,566,836
Adjustments for:			
Block Grant Deferred Income - Furniture and equipment replenishment and minor works	10	579,280	486,000
Depreciation and amortization		2,162,164	1,988,270
Loss on disposal of property, plant and equipment		26,689	44,014
Addition for long service payment		53,044	229,158
Bank interest income		(894,980)	(762,894)
Operating surplus before changes in working capital		7,412,915	5,551,384
Decrease in inventories		83,253	43,904
Increase in deposits, prepayment and other receivables		(2,352,033)	(1,141,420)
Increase in account and other payables		1,900,459	1,115,128
Decrease in receipt in advance		(730,145)	(1,563,573)
Cash generated from operating activities		6,314,449	4,005,423
Investing activities			
Interest received		894,980	762,894
Interest received - Block Grant Deferred Income - Furniture and equipment replenishment and minor works	10	61,009	48,439
Purchases of property, plant and equipment		(2,075,448)	(2,423,978)
Cash flow used in investing activities		(1,119,459)	(1,612,645)
Net increase in cash and cash equivalents		5,194,990	2,392,778
Cash and cash equivalents at the succession	4	-	86,636,757
Cash and cash equivalents at the beginning of the year/period		89,029,535	-
Cash and cash equivalents at the end of the year/period			
Cash and bank balances		94,224,525	89,029,535

CHRISTIAN & MISSIONARY ALLIANCE SOCIAL SERVICES LIMITED
基督教宣道會社會服務處有限公司

**STATEMENT OF CHANGES IN RESERVES AND FUNDS
FOR THE YEAR ENDED 31 MARCH 2026**

	Accumulated general fund HK\$	Lump sum grant reserve HK\$	Church support fund HK\$	C & M A elderly service fund HK\$	C & M A social service and development fund HK\$	Social services development fund HK\$	School fee assistant fund HK\$	Service reserve HK\$	Sub-total carried forward HK\$
Transferred from the Union	2,200,954	14,773,971	3,462,733	16,620	1,914,018	59,673	28,075	9,017,943	31,473,987
Surplus/(deficit) for the period	1,676,087	1,378,883	(475,237)	5,343	(8,366)	(59,673)	242	(113,371)	2,403,908
At 31 March 2025	3,877,041	16,152,854	2,987,496	21,963	1,905,652	-	28,317	8,904,572	33,877,895
At 1 April 2025	3,877,041	16,152,854	2,987,496	21,963	1,905,652	-	28,317	8,904,572	33,877,895
Surplus/(deficit) for the year	(368,672)	3,734,541	112,774	40,899	1,437,127	-	(28,317)	(132,796)	4,795,556
At 31 March 2026	3,508,369	19,887,395	3,100,270	62,862	3,342,779	-	-	8,771,776	38,673,451

CHRISTIAN & MISSIONARY ALLIANCE SOCIAL SERVICES LIMITED
 基督教宣道會社會服務處有限公司

**STATEMENT OF CHANGES IN RESERVES AND FUNDS
 FOR THE YEAR ENDED 31 MARCH 2026**

	Sub-total brought forward HK\$	Flag day reserve HK\$	Huen Chi caring fund HK\$	Nursery school fund HK\$	Fixed assets fund HK\$	Retained surplus of FQKES HK\$	Total HK\$
Transferred from the Union	31,473,987	758,091	34,409	42,781,128	4,685,758	65,991	79,799,364
Surplus/(deficit) for the period	2,403,908	440,638	296	543,093	217,986	(39,085)	3,566,836
At 31 March 2025	33,877,895	1,198,729	34,705	43,324,221	4,903,744	26,906	83,366,200
At 1 April 2025	33,877,895	1,198,729	34,705	43,324,221	4,903,744	26,906	83,366,200
Surplus/(deficit) for the year	4,795,556	572,311	(34,705)	333,379	(152,917)	(26,906)	5,486,718
At 31 March 2026	38,673,451	1,771,040	-	43,657,600	4,750,827	-	88,852,918

1. General information

Christian & Missionary Alliance Social Services Limited (the "Organization") is an Organization with liabilities limited by guarantee and incorporated in Hong Kong. The principal activities of the Organization are preaching the Gospel, providing wholistic care and serving the community in the spirit of Christ's love. The principal office of the Organization is situated at M/F., GIC Building, Olympic City (Phase 1), 11 Hoi Fai Road, Tai Kok Tsui, Kowloon, Hong Kong.

Pursuant to Article 17 of the Articles of Association of the Organization, every member shall, in the event of the Organization being wound up, contribute such amount as may be required to meet the liabilities of the Organization, but not exceeding HK\$20 for each member.

These financial statements are presented in Hong Kong dollars, unless otherwise stated which is the currency of the primary economic environment in which the organization operates.

The financial statements for the current period cover the 12-month period ended 31 March 2026. The corresponding amounts shown in the statement of comprehensive income, statement of cash flows and related notes cover a period from 20 November 2023 to 31 March 2025 and therefore may not be comparable with the amounts shown in the current period. The prior period covered was not equal to 12 months because the Organization was incorporated on 20 November 2023.

The financial statements include accounts of social service units under the management of the Organization. Transactions between and among the social service units are eliminated in the process of combination. List of the service units included is as follows:

Name of social service units

- (a) Central Administration Office ("CAO")
- (b) Christian & Missionary Alliance Bradbury King Lam Neighbourhood Elderly Centre ("King Lam")
- (c) Christian & Missionary Alliance Yau Lai Neighbourhood Elderly Centre ("Yau Lai")
- (d) Christian & Missionary Alliance Riviera Gardens Elderly Centre Learning Centre ("Riviera")
- (e) Christian & Missionary Alliance Cheung Hang Neighbourhood Elderly Centre ("Cheung Hang")
- (f) Christian & Missionary Alliance Lei Fook Neighbourhood Elderly Centre ("Lei Fook")
- (g) Christian & Missionary Alliance Tsui Lok Good Neighbours Centre for Elderly ("Tsui Lok")
- (h) Christian & Missionary Alliance Fu Shan Nursery School ("Fu Shan")
- (i) Christian & Missionary Alliance Lei Tung Nursery School ("Lei Tung")
- (j) Christian & Missionary Alliance Shatin Nursery School ("Shatin")
- (k) Christian & Missionary Alliance South Horizons Nursery School ("South Horizons")
- (l) Christian & Missionary Alliance Plover Cove Nursery School ("Plover Cove")
- (m) Christian & Missionary Alliance Tin Chung Nursery School ("Tin Chung")
- (n) Christian & Missionary Alliance Children Development and Support Centre ("Development and Support")
- (o) Christian & Missionary Alliance Child Protection Social Work Service for Pre-primary Institutions ("Pre-primary Institutions")

Funds

The Organization operates the following reserves and funds:

- (a) Accumulated general fund represents accumulated operating surplus or deficit, after fund transfer, to be carried forward to next financial year, and is for the general operation.
- (b) Lump sum grant reserve represents the accumulated operating surplus or deficit of funds from the grant from Social Welfare Department (the "SWD") and is for financing the subvented service activities as set out in the lump sum grant manual and other correspondences with the SWD.

1. General information (continued)

Funds (continued)

- (c) Church support fund represents the accumulated operating surplus or deficit financed by sponsoring churches and is for usage of service activity expenditure not subvented by the Government.
- (d) C & M A elderly service fund represents the accumulated operating surplus or deficit financed by sponsoring churches and the public and is for operating the Organization's self-financing elderly centres or projects.
- (e) C & M A social service and development fund represents the accumulated operating surplus or deficit financed by sponsoring churches and the public and is for operating the existing centres or projects and future projects.
- (f) Social Welfare Development fund represents the accumulated operating surplus or deficit financed by the SWD and is for supporting the following scopes:
 - Training and professional development for non-board members, subvented staff, covering also the cost of works to relieve staff who go on training;
 - Business system upgrading for subvented services of NGOs (both information technology (IT) and non-IT projects); and
 - Studies for enhancing subvented NGO's service delivery.
- (g) School fee assistant fund represents the balance of reserve and is for school fee assistance provided to the students with financial difficulties to pay the outstanding school fee indebted to the Organization's nursery school.
- (h) Service reserve represents the balance of funds received and reserved and is for future social service projects.
- (i) Flag day reserve represents the balance of funds raised from the flag day events and is reserved for existing service units and future projects.
- (j) Huen Chi caring fund represents the balance of funds received by donations and is to provide preventive and supportive care service for dementia patients and their cares.
- (k) Nursery school fund represents the accumulated operating surplus or deficit of the Organization's nursery schools.
- (l) Fixed assets fund represents the Organization's property, plant and equipment under the Social Welfare Department fund.
- (m) Retained surplus of FQKES represents the accumulated surplus or deficit of the Organization's nursery schools under the Free Quality Kindergarten Education Scheme.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

2. Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the HKFRS for Private Entities Accounting Standard ("HKFRS for Private Entities") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirement of the Hong Kong Companies Ordinance. The financial statements have been prepared under the accrual basis of accounting and on the basis that the Organization is a going concern. They have been prepared under the historical cost convention.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment, if any.

Where the Organization acquires leasehold land for own use under a finance lease, the prepaid cost included in the property, plant and equipment on initial recognition represents the fair value of the leasehold land, or if lower, the present value of the minimum lease payments, determined at the inception of the lease and any initial direct costs of the lessee (incremental costs that are directly attributable to negotiating and arranging a lease). The other cost of such items of property, plant and equipment comprises the following:

- (a) The purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. Any costs directly attributable to bringing the asset to the location and condition necessary for them to be capable of operating in the manner intended by management; and
- (b) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. Assets held under finance leases, for which there is no reasonable certainty that the Organization will obtain ownership at the end of the lease term, are depreciated over their expected useful lives on the same basis as owned assets, or where shorter, the terms of the relevant lease. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land	Over the Unexpired terms of leases
Buildings	27 years
Leasehold improvement	3 to 5 years
Furniture, equipment and computers	5 years

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized within "Income/Expenditure" in the statement of comprehensive income.

2. Basis of preparation and accounting policies (continued)

Impairment of non-financial assets, other than inventories

At each reporting date, items of property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in the income and expenditure.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized immediately in the income and expenditure.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost represents purchase cost and in general, costs are assigned to individual items on the first-in-first-out basis. Net realizable value is the price at which stocks can be sold or consumed in the normal course of business after allowing for the costs of realization.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

Employee benefits

(a) Employee leave entitlements

Employee entitlements to annual leave are recognized when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of the reporting period.

Employee entitlements to sick leave and maternity or paternity leave are not recognized until the time of leave.

(b) Pension obligations

The Organization operates a mandatory provident fund scheme ("MPF scheme") in Hong Kong. The assets of the MPF scheme are held in separate trustee-administered funds. Contributions to the scheme by the Organization and the employees are calculated as a percentage of employees' salaries. The Organization has no further payment obligations once the contributions have been paid. The contributions are recognized as the employee benefit expense when they are due. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

2. Basis of preparation and accounting policies (continued)

Employee benefits (continued)

(c) Long service payments

The liability for employee benefit obligations relates to government mandated long service payments. All full-time staff are covered by the programme. A payment is made of 5% of salary (as determined for the twelve months before the payment) at the end of each of five years of employment. The payment is made as part of the December payroll in the fifth year. The Organization does not fund this obligation in advance.

The Organization's cost and obligation to make long service payments to employees are recognized during the employees' periods of service. The cost and obligation are measured using projected unit credit method, assuming a 1% average annual salary increase, with employee turnover based on the Organization's recent experience, discounted using the current market yield at 3.9%.

Provisions

A provision is recognized when an entity has a present obligation (legal or constructive) as a result of a past event, excluding those arising from the executory contracts, except where these are onerous; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

Recognition of income

Revenue is recognized when the amount can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the Organization.

- (a) Government grants and assistance are recognized when there is reasonable assurance that the Organization will comply with the conditions attaching to and that the grants and assistance will be received. Accrual basis and income approach are adopted that government grants and assistances be recognized as income on a systematic and rational basis over the relevant periods to match with the related costs. Any amounts need to be refunded to the Government is recorded as "Accounts and other payables" in the statements of financial position. Unspent balance of block grant received is recorded as receipts in advance on the statement of financial position;
- (b) Fee income and assistance are recognized on accrual basis;
- (c) Donation is recognized upon the amount is properly received;
- (d) Activity income is recognized when the event has taken place;
- (e) Interest is recognized on a time proportion basis that takes into account the effective yield on the asset;
- (f) Sale of goods is recognized when the goods are delivered and the risks and rewards of ownership have passed to the customer; and
- (g) Service income is recognized when the services have been provided.

2. Basis of preparation and accounting policies (continued)

Lease

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Organization. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to the Statement of Comprehensive Income on a straight-line basis over the term of the relevant lease.

Related parties

A related party is a person or entity that is related to the Organization:

- (a) A person, or a close member of that person's family, is related to the Organization if that person:
 - (i) has control or joint control of the Organization;
 - (ii) has significant influence over the Organization; or
 - (iii) is a member of the key management personnel of the Organization.
- (b) An entity is related to the Organization if any of the following conditions applies:
 - (i) The membership of the Organization.
 - (ii) The entity and the Organization are members or divisions of the Organization (which means that the Organization, each member and the division of the Organization is related to the others).
 - (iii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of an Organization of which the other entity is a member).
 - (iv) Both entities are joint ventures of the same third party.
 - (v) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (vi) The entity is a post-employment benefit plan for the benefit of employees of either the Organization or an entity related to the Organization.
 - (vii) The entity is controlled or jointly controlled by a person identified in (a).
 - (viii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (ix) The entity, or any member of a group of which it is a part, provides key management personnel services to the Organization.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

3. Key sources of estimation uncertainty

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of the assets, liabilities, income and expenses. The actual outcomes may differ. The estimates considered most significant are discussed below.

Property, plant and equipment and depreciation

The Organization determines the estimated useful lives and related depreciation charges for the Organization's property, plant and equipment. This estimate is based on the historical experience of the actual useful lives of property, plant and equipment of similar nature and functions. The Organization will revise the depreciation charge where useful lives are different to those previously estimated, or it will write off or write-down technologically obsolete or non-strategic assets that have been abandoned or sold.

Provision for impairment on receivables

The Organization makes provision for impairment on receivables based on an assessment of the recoverability of the receivables. Provisions are applied to the receivables where events or changes in circumstances indicate that the balances may not be collectible. The identification of impairment on receivables requires the use of judgement and estimates. Where the expectation are different from the original estimates, such differences will impact the carrying value of the receivables and the loss for the impairment on receivable is recognized in the period in which such estimates have been changed.

Long service payments

The Organization determines the liability for long service payments by making an estimate of salary increases over the following five years, the discount rate for the next five years to use in the present value calculation, and the number of employees expected to leave before they receive the benefits.

4. Succession to and continuance of the unincorporated office

The Organization was incorporated to take over the whole of the assets and liabilities of the unincorporated body known as "Christian & Missionary Alliance Church Union Hong Kong Limited – C & M A Social Services" (the "SSO") and to maintain and conduct the same in succession to and in continuance of the SSO.

Pursuant to Article 13(a) of the Organization's Articles of Association, the assets and liabilities of the SSO taken over by the Organization are as follows:

	2025 HK\$
Net assets	
Property, plant and equipment	5,442,841
Inventories	200,285
Deposits, prepayment and other receivables	2,357,572
Cash and cash equivalents	86,636,757
Account and other payables	(5,247,708)
Receipt in advance	(6,038,838)
Provision for long service payment	(655,137)
Block grant reserve	(2,896,408)

79,799,364

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

4. Succession to and continuance of the unincorporated office (continued)

	2025 HK\$
Reserves and funds	
General fund	2,200,954
Designated funds	77,598,410
	79,799,364

5. Property, plant and equipment

	Leasehold land held for own use under a finance lease HK\$	Building held for own use HK\$	Leasehold improvement HK\$	Furniture, fixtures and equipment HK\$	Total HK\$
Cost					
At 1 April 2025	4,296,000	394,000	31,892,565	16,905,125	53,487,690
Additions	-	-	1,224,080	851,368	2,075,448
Written off upon disposal	-	-	-	(1,020,721)	(1,020,721)
At 31 March 2026	4,296,000	394,000	33,116,645	16,735,772	54,542,417
Accumulated depreciation					
At 1 April 2025	1,990,828	277,262	31,358,946	14,026,119	47,653,155
Charges for the year	104,780	14,593	723,330	1,319,461	2,162,164
Written off upon disposal	-	-	-	(994,032)	(994,032)
At 31 March 2026	2,095,608	291,855	32,082,276	14,351,548	48,821,287
Net carrying amount					
At 31 March 2026	2,200,392	102,145	1,034,369	2,384,224	5,721,130
At 31 March 2025	2,305,172	116,738	533,619	2,879,006	5,834,535

6. Inventories

	2026 HK\$	2025 HK\$
Inventories for nursery schools and elderly centres	73,128	156,381

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

7. Deposits, prepayment and other receivables

	2026 HK\$	2025 HK\$
Subvention receivable	10,440	494,787
Other receivables	4,091,077	992,024
Utility deposits	1,008,802	1,015,202
Prepayment	740,706	996,979
	5,851,025	3,498,992

8. Cash and cash equivalents

	2026 HK\$	2025 HK\$
Cash in banks:		
Time deposits (matured within three months)	52,517,168	51,702,162
Current and savings accounts	41,670,408	37,254,373
	94,187,576	88,956,535
Cash on hand	36,949	73,000
Cash and cash equivalents as per statement of cash flows	94,224,525	89,029,535

9. Provision for long service payment

	2026 HK\$	2025 HK\$
Balance b/f	884,295	-
Transferred from the Union	-	655,137
Addition of provision recognised	53,044	229,158
Balance c/f	937,339	884,295

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

10. Block Grant reserve

(a) Movement of Block grant reserve

	2026 HK\$	2025 HK\$
Balance brought forward	3,430,847	-
Transferred from the Union	-	2,896,408
Add: Block Grant received	627,000	486,000
Interest income received	61,009	48,439
	4,118,856	3,430,847
Less: Expenditure during the year		
Furniture and equipment	47,720	-
Balance carried forward	4,071,136	3,430,847

(b) As at 31 March 2026, the Organization has authorised but not contracted for capital commitment in respect of minor works project outstanding in the amount of HK\$ Nil (2025: HK\$ Nil).

(c) Cash Flow Reconciliation

	2026 HK\$	2025 HK\$
Block Grant received	627,000	486,000
Less: Expenditure during the year	(47,720)	-
Deferred Income	579,280	486,000

11. Social Welfare Department's subvention and grants

This represents net amount of subventions/grants from Social Welfare Department recognized during the year/period.

	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
Social Welfare Department's subvention and grants:		
Subvention	53,667,563	46,849,565
Block grant	47,720	-
One-off subsidy	411,559	142,664
Welfare project fund coded 341-S01	2,570,516	-
	56,697,358	46,992,229

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

12. Donations and subventions from other sources

	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
Church contributions and donations	1,147,690	935,089
Labour and Welfare Bureau's subvention	301,885	313,347
Community Chest donation	192,700	1,032,333
Fu Tak lam Foundation	-	2,596,232
Flag day fund collection	1,476,083	1,514,890
Community Care Fund	108,800	84,800
Home-School Co-operation Grants	212,528	192,528
Quality Education Fund	321,951	415,877
Innovation and Technology Fund	75,680	91,520
U3A Network of Hong Kong	-	8,798
	3,837,317	7,185,414

13. Fee income and assistance

	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
Membership fee	116,358	180,820
Services fee income	266,175	253,605
School fee income	15,512,838	15,871,539
	15,895,371	16,305,964

14. Programme expenses, net

	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
Programme expenses	5,536,187	5,321,137
Programme income	(2,326,655)	(1,874,882)
Programme expenses, net	3,209,532	3,446,255

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

15. Surplus before taxation

Surplus for the year/period is arrived at after charging the following items:

	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
(a) Personnel Emoluments:		
Salaries and allowances	78,602,768	80,204,145
Provident fund contributions	5,498,804	5,614,312
	84,101,572	85,818,457
(b) Other items		
Audit fee	160,730	153,100
Depreciation and amortization	2,162,164	1,988,270
Government rent and rates	771,244	683,731
Rental expenses	3,812,827	2,357,752

16. Benefits and interests of the Board of Directors

The Board of Directors received the following remuneration in respect of their services to the Organization.

	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
Fees	-	-
Personnel Emoluments:		
Salaries and allowances	1,140,660	1,113,779
Provident fund contributions	57,033	55,689
	1,197,693	1,169,468

17. Taxation

No provision for Hong Kong profits tax is required for the Organization as the Organization is an approved charitable institution exempted from tax under Section 88 of the Inland Revenue Ordinance.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

18. Commitments under operating leases

The Organization entered into various leases on certain properties. These leases typically run for a lease term of three years with all terms renegotiated at the end of the lease.

At 31 March 2026, the Organization had total future minimum lease payments under non-cancellable operating leases falling due as follows:

	2026 HK\$	2025 HK\$
Within one year	3,795,072	1,224,912
In the second to fifth years, inclusive	6,212,967	2,449,824
	10,008,039	3,674,736

19. Related party transactions

In addition to the transactions and balances disclosed elsewhere in these financial statements, the Organization had entered into the following transactions with related parties during the year/period and had the following balances with related parties at the year/period end date:

Related parties	Nature of transactions	01.04.2025 to 31.03.2026 HK\$	20.11.2023 to 31.03.2025 HK\$
Christian & Missionary Alliance Church Union Hong Kong Limited (the "Union")	Donation received	260,000	200,000
Member churches of the Union	Donation received	388,886	304,980
	Programme Subsidy	28,200	18,800
	Other Subsidy	60,680	36,890

Movement of the F&E Replenishment and Minor Works Block Grant Reserve

	\$	\$
Balance of Block Grant Reserve brought forward from previous financial year		3,430,847.25
Add: Block Grant received during the year	627,000.00	
Interest income received	61,008.27	
Other income	-	
	<u> </u>	688,008.27
Less: Expenditure during the year (Note) -		
Minor Works Projects	-	
Furniture & Equipment	47,720.00	
	<u> </u>	47,720.00
		<u>4,071,135.52</u>
Contribution from C&MA Social Services Ltd. to cover the deficit (if any)		-
Balance of Block Grant Reserve carried forward to next financial year		<u><u>4,071,135.52</u></u>

Capital Commitments

As at 31 March 2026, the outstanding commitments in respect of F&E Replenishment and Minor Works Grant were as follows -

	\$
Contracted for but not provided in the financial statements	-
Authorized but not contracted for	-
	<u> </u>
	<u><u> </u></u>

Notes

Expenditure charged to Block Grant during the year should be full expenditure amount, i.e. the actual expenditure incurred in 2025-26.

**Net Proceeds from Flag Day Fund Raising Activities
 Held on 20 April 2024**

During the year ended 31 March 2025, the Christian & Missionary Alliance Social Services Limited held Flag Day fund raising activities in public places of territory-wide regions in Hong Kong on 20 April 2024.

Permit No.: FD/T002/2024

	2025-26	2024-25	Remarks
	\$	\$	
Balance at the beginning of year:	676,721.82	-	
INCOME			
Street Collection	-	1,215,273.10	
Other Donation	-	401,571.30	
	-	1,616,844.40	
EXPENDITURE			
Bank Service Charges	-	968.46	
Donation Bags	-	3,452.00	
Honorarium & Meal for Volunteers	-	10,737.44	
Insurance	-	2,027.03	
Postage	-	7,588.60	
Printing & Stationery	-	43,751.75	
Sundry Expenses	-	-	
Transportation & Travelling Expenses	-	33,429.60	
	-	101,954.88	
Net Proceeds	-	1,514,889.52	

The usage of net proceeds collected are as follow:

Personal emolument for the following self financed centres and programmes:

	%		%		
1. C & M A Tsui Lok Neighbours Centre for the	44.75%	10,354.19	44.75%	246,709.94	1
2. C & M A Rivera Gardens Elderly Learning Centre	44.75%	245,518.70	44.75%	432,394.36	2
3. Programmes for Children and Families	10.50%	0.00	10.50%	159,063.40	
Sub-total of usage:		255,872.89		838,167.70	
Balance at the end of year:		420,848.93		676,721.82	

Remarks:

1. The usage of C & M A Tsui Lok Neighbours Centre for the Elderly in 2024/25 was 246,709.94 instead of 246,722.17.
2. The usage of C & M A Riviera Gardens Elderly Learning Centre in 2024/25 was 432,394.36 instead of 432,369.91.

**Net Proceeds from Flag Day Fund Raising Activities
 Held on 26 April 2025**

During the year ended 31 March 2026, the Christian & Missionary Alliance Social Services Limited held Flag Day fund raising activities in public places of territory-wide regions in Hong Kong on 26 April 2025.

Permit No.: FD/T002/2025

2025-26
 \$

Balance at the beginning of year:

-

INCOME

Street Collection	948,658.02
Other Donation	688,389.20
	<u>1,637,047.22</u>

EXPENDITURE

Bank Service Charges	973.18
Donation Bags	77,400.00
Honorarium and Meal for Volunteers	7,743.00
Insurance	2,422.42
Postage	6,577.30
Printing and Stationery	42,040.00
Transportation and Travelling Expenses	23,808.60
	<u>160,964.50</u>

Net Proceeds

1,476,082.72

The usage of net proceeds collected are as follow:

Personal emolument for the following self financed centres and programmes:

	%	
1. C & M A Tsui Lok Neighbours Centre for the Elderly	26.00%	-
2. C & M A Rivera Gardens Elderly Learning Centre	54.00%	5,200.08
3. Programmes for Children and Families	20.00%	243,691.39
		<u>248,891.47</u>

Balance at the end of year:

1,227,191.25

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Community Care Fund Assistance Programmes

During the year, the Organization has implemented one Community Care Fund ("CCF") assistance programmes.

According to requirement of CCF, the Organization is required to disclose the income and expenditure for each programme in its financial statements.

i) CCF - Pilot scheme on Elderly Dental Assistance Expanded Programme

	2025-26 \$	2024-25 \$
Balance at the beginning of year	412,900.00	328,100.00
Income		
Subsidy from CCF	108,800.00	84,800.00
	<u>108,800.00</u>	<u>84,800.00</u>
Expenditure		
Audit Fee	-	-
Salaries and allowance	51,600.00	-
Provident fund contributions	2,580.00	-
Stores and equipment	-	-
Repair and maintenance	-	-
Programme expenses	-	-
Transportation and travelling	-	-
Miscellaneous	55.99	-
Other Expenditure (Please specify)		
- Bank Charges	-	-
- Insurance	3,800.69	-
	<u>58,036.68</u>	<u>-</u>
Surplus for the year	50,763.32	84,800.00
Surplus carried forward from previous year	<u>412,900.00</u>	<u>328,100.00</u>
Balance at the end of year	<u><u>463,663.32</u></u>	<u><u>412,900.00</u></u>

**Income and Expenditure Statement for
Community Chest Project(s)
for the year ended 31 March 2026**

	<u>Baseline Allocation</u>
	\$
Income	
Community Chest Allocation	192,700.00
Interest Income	-
Programme Income	-
Other Income	-
Total Income (A)	<u>192,700.00</u>
Expenditure	
Personal Emoluments	192,700.00
Administrative Expenses	-
Insurance	-
Store & Equipment	-
Programme Expenses	-
Transport & Travelling	-
Rent & Rates	-
Other Expenditure:	-
Total Expenditure (B)	<u>192,700.00</u>
Surplus/ (deficit) for the Year (C) = (A) - (B)	-
Cumulated surplus/ (deficit) B/F (D)	-
Cumulated surplus / (deficit) C/F (F)	<u>-</u>

Statement of Annual Income and Expenditure
Income and Expenditure Statement for
the Scheme on Living Allowance for Carers of Elderly Persons from Low-income Families
for the Year Ended 31 March 2026

	<u>2025-26</u> \$	<u>2024-25</u>
Income		
Subsidy from SWD	553,000.00	368,500.00
Interest Income	-	-
Programme Income	-	-
Other Income	-	-
Total Income (A)	<u>553,000.00</u>	<u>368,500.00</u>
Expenditure		
Personal Emoluments	310,951.55	177,817.50
Administrative Expenses	55.99	-
Insurance	1,529.61	-
Store & Equipment	9.70	-
Programme Expenses	-	-
Transport & Travelling	-	20.00
Rent & Rates	-	-
Other Expenditure:	-	-
Total Expenditure (B)	<u>312,546.85</u>	<u>177,837.50</u>
Surplus/ (deficit) for the Year (C) = (A) - (B)	240,453.15	190,662.50
Add: Cumulated Income B/F (D)	450,500.00	82,000.00
Cumulated Expenditure) B/F (E)	177,837.50	-
Cumulated surplus/ (deficit) B/F (F) = (D) - (E)	<u>272,662.50</u>	<u>82,000.00</u>
Cumulated surplus C/F (G) = (C) + (F)	<u>513,115.65</u>	<u>272,662.50</u>

Authorised Signature: _____

Name: Rev. Lau Lap Mo

Title: Chairman

Date: 16 July 2026

Authorised Signature: _____

Name: Ms. Ng Yin Hing

Title: Chief Executive

Date: 16 July 2026

**Income and Expenditure Statement for
the Community Care Service Voucher Scheme for the Elderly
for the Year ended 31 March 2026**

	C&MA Tsui Lok Good Neighbours Centre for the Elderly RSP1 \$	C&MA Riviera Gardens Elderly Learning Centre RSP2 \$	C&MA King Lam Neighbourhood Elderly Centre RSP3 \$	Remarks
Income				
Government Subsidy	2,154,616.00	864,963.00	1,153,198.00	
Interest Income	-	-	-	
Programme Income	310,771.00	165,056.00	97,191.00	
Other Income	-	-	-	
Total Income (A)	2,465,387.00	1,030,019.00	1,250,389.00	
Expenditure				
Personal Emoluments	1,540,143.10	585,792.50	442,276.16	
Administrative Expenses	121,424.61	51,903.51	62,435.29	
Utilities	21,981.51	10,787.70	-	
Store & Equipment	29,850.12	28,466.99	995.40	
Programme Expenses	713,073.10	337,879.10	536,670.00	
Insurance	35,950.63	8,180.82	8,165.47	
Transport & Travelling	2,206.08	1,149.96	139.00	
Rent & Rates	398.05	-	-	
Other Expenditure: (1) Sundry Expenses	359.80	5,858.42	-	
(2)	-	-	-	
(3)	-	-	-	
(4)	-	-	-	
Total Expenditure (B)	2,465,387.00	1,030,019.00	1,050,681.32	
Surplus/ (deficit) for the Year (C) = (A) - (B)	-	-	199,707.68	
Add Cumulated Income B/F (D)	2,968,055.00	1,041,786.00	8,019.00	1
Cumulated Expenditure B/F (E)	2,968,055.00	1,041,786.00	34,129.00	1
Cumulated surplus/ (deficit) B/F (F) = (D) - (E)	-	-	(26,110.00)	
Cumulated surplus C/F (G) = (C) + (F)	-	-	173,597.68	

We certify that all income and expenditure were received and incurred for the Community Care Service Voucher Scheme for the Elderly and in accordance with the Service Agreement, Service Specifications and the instructions issued by Social Welfare Department.

Authorised Signature: _____

Name: Rev. LAU Lap Mo

Title: Chairman

Date: 16 July 2026

Authorised Signature: _____

Name: Ms. Ng Yin Hing

Title: Chief Executive

Date: 16 July 2026

Remarks:

- There is a typo error of RSP3 in 2024/2025 that the programme income should be \$627 instead of \$0 and the programme expenses should be 0 instead of \$627. Therefore, the cumulated income B/F (D) of RSP3 should be \$8,019 instead of \$7,392 and the cumulated expenditure should be \$34,129 instead of \$34,756.

**Income and Expenditure Statement for
the Day Respite Service for the Elderly
for the Year ended 31 March 2026**

	C&MA Tsui Lok Good Neighbours Centre for the Elderly RSP1 \$	C&MA Riviera Gardens Elderly Learning Centre RSP2 \$
Income		
Government Subsidy	13,474.50	41,441.00
Interest Income	-	-
Programme Income	4,362.00	4,305.00
Other Income	-	-
Total Income (A)	17,836.50	45,746.00
Expenditure		
Personal Emoluments	17,124.22	43,597.00
Administrative Expenses	673.73	2,072.05
Utilities	-	-
Store & Equipment	-	-
Programme Expenses	-	-
Transport & Travelling	-	-
Rent & Rates	-	-
Other Expenditure: (1) Insurance	38.55	76.95
(2) Sundry expenses	-	-
(3)	-	-
(4)	-	-
Total Expenditure (B)	17,836.50	45,746.00
Surplus/ (deficit) for the Year (C) = (A) - (B)	-	-
Add: Cumulated Income B/F (D)	12,635.00	24,521.00
Cumulated Expenditure B/F (E)	12,635.00	24,521.00
Cumulated surplus/ (deficit) B/F (F) = (D) - (E)	-	-
Cumulated surplus C/F (G) = (C) + (F)	-	-

We certify that all income and expenditure were received and incurred for the Day Respite Service for the Elderly and in accordance with the Service Agreement, Service Specifications and the instructions issued by Social Welfare Department.

Authorised Signature: _____

Name: Rev. LAU Lap Mo

Title: Chairman

Date: 16 July 2026

Authorised Signature: _____

Name: Ms. Ng Yin Hing

Title: Chief Executive

Date: 16 July 2026